

FREQUENTLY ASKED QUESTIONS AND ANSWERS SHEET

Perdido Towers Owners Assn., Inc.
Name of Condominium Association

As of January 20, 1981

Q: What are my voting rights in the condominium association?

A: One vote per unit.

Q: What restrictions exist in the condominium documents on my right to use my unit?

A: 3 night minimum rental. Follow Rules and County Ordinance "Leave No Trace". NO TENTS.

Q: What restrictions exist in the condominium document on the leasing of my unit?

A: 3 night minimum rental. Follow Rules and County Ordinance "Leave No Trace". NO TENTS

Q: How much are my assessments to the condominium association for my unit type and when are they due? (FOR FYE 10/1/17 thru 9/30/18)

A: \$ 515.00 mo. DUE ON 1ST, LATE AFTER THE 10TH.
\$ 1760.00 ANNUAL INSURANCE ASSESSMENT DUE 11/1/18.

Q: Do I have to be a member in any other association? If so, what is the name of the association and what are my voting rights in this association? Also, how much are my assessments?

A: NO

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A: NO

Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000? If so, identify each such case.

A: NO

Note: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALES CONTRACT, AND THE CONDOMINIUM DOCUMENTS.